

Woomelang Trading Co-operative Limited

Disclosure Statement

Proposed trading activities of the co-operative

The Co-operative will carry out manufacturing activities in the Woomelang area of Victoria, as defined in Appendix 6 of the Proposed Rules, and export the manufactured goods. This is the primary activity of the Co-operative.

Manufacturing activities will include but not be limited to:

- Manufacturing hand-made paper products for export sale

The export of the manufactured goods is expected to begin around half-way through the first year of operation.

Secondary activities will include business training activities carried out in conjunction with local secondary schools, and other activities to promote and encourage membership and skills transfer within the Co-operative's area of operation.

The primary purpose of the co-operative, in manufacturing for export, is to develop local manufacturing industry within the rural area defined in the Proposed Rules.

Membership and shareholder provisions

A member must be resident within the Woomelang Area as defined in Appendix 6 of the Proposed Rules.

Members shall be shareholders, with the joining membership fee buying one (1) share.

Only a member may hold shares.

Shares may be purchased by members at any time.

Shares may be purchased with money, or with points accrued by working in the co-operative as a Working Member (see Proposed Rules).

The price of a share is to be \$10.00, or 1,000 points.

Members will pay an annual subscription, initially \$10.00, to contribute to the working costs of the Co-operative.

Information about any contracts with other bodies

The Co-operative has no plans to enter into contracts with other bodies.

Proposed office holders

The Founding Directors are:

Patricia Fraser, 10 Carr Street, Woomelang Vic 3485

Jan Milliken, Brock Street, Woomelang 3485

James Boal, 19 Church Street, Woomelang 3485

Lisa Molina, 31 Brock Street, Woomelang 3485

Natalie Ladner, 317 Bildstein Road, Woomelang 3485

Management Committee Offices to be held by the founding directors:

Patricia Fraser: Chairperson

James Boal: Treasurer

Lisa Molina: Secretary

Jan Milliken, Natalie Ladner: Ordinary Members

Business Functions to initially be held by the Founding Directors:

Operations and Export Manager: Patricia Fraser

Finance Director: James Boal

Product Design and Development: Lisa Molina

Membership Co-ordinator: Jan Milliken

Marketing and Operations support: Natalie Ladner

Post formation, it is expected that further business functions will be able to be filled and supported by new members.

Formation costs and financial projections for the first year of operation.

Formation costs:

Approval of Rules: \$188.00

Approval of Disclosure Statement: \$313.00

Registration of Co-operative: \$156.00

Total: \$657.00 plus GST of \$65.70, \$722.70.

Financial projections for the first year of operation:

The financial projections are included in a separate 4-page document.